

## South African Typographical Union: UYG-FI1

### Funeral benefit policy

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The Insurance Act (Act 18 of 2017) stipulates that the benefits under a group policy must be used exclusively for the benefit of a member or the deceased member's nominated beneficiary/ies. The enclosed endorsement ensures compliance with this Act from the effective date of the endorsement.

The following clauses contain changes that are material in that it could affect cover, benefits or the operation of the policy:

With effect from 1 July 2019, Momentum means Momentum Metropolitan Life Limited (registration number 1904/002186/06), who is the insurer of this policy.

Clause	Change made
<b>3.1</b>	<b>Payment of Death Benefit</b>
3.1.5 to 3.1.7	The new clauses also set out nomination methods that will be acceptable to Momentum.
3.1.8	If the Member did not complete a nomination or if the nomination is invalid, Momentum will pay the Death Benefit to the Member's estate.
	Please note: the above changes mean that the Death Benefit can no longer be paid to the Employer (Policyholder).